



FIBA

We Are Basketball

Annual Report 2025

Management report 2025

General development of business

Following the continued global growth and visibility of international basketball achieved in recent years, FIBA pursued its mission in 2025 to further strengthen basketball with the vision of becoming the most popular sport community worldwide.

In 2025, in continuation of the strategic direction set by the 2023 Congress in Manila, FIBA further advanced the implementation of its strategic priorities for the 2023 - 2027 cycle. The focus on Empower National Federations, Women in Basketball and Shape International Club Competitions remained central. Sustainability and Innovation continued embedded as a strategic objective, supporting the reinforcement of FIBA's ESG actions and the continued integration of innovation across its activities, with the objective of ensuring long-term resilience and leadership in a rapidly evolving sports environment.

In 2025, FIBA organized a series of significant international basketball events, including the delivery of the Men's and Women's Continental Cups as well as the 3x3 World Cup and all 3x3 Continental Cups. These events represented key highlights of the international basketball calendar and reinforced FIBA's role as the global organizer of elite continental competitions. During the year, international basketball continued to generate strong engagement across all FIBA digital platforms, with high levels of interaction across social media and digital channels in connection with FIBA events.

In addition, FIBA organized the U19 Basketball World Cups for both men and women in Switzerland and Czechia, providing a key platform for young talents and supporting the long-term development of international basketball.

The year also marked the first qualifying window for the FIBA Basketball World Cup 2027, to be held in Qatar, as well as the organization of numerous continental youth competitions and the 3x3 professional tours for men and women, highlighting the sport's global appeal.

In 2025, FIBA continued to strengthen and consolidate its international club competition framework for both men and women across Asia and the Americas, further reinforcing the organization of women's continental club competitions in all four regions (Africa, Asia, Europe, noting a temporary setback in Americas), while maintaining the alignment of FIBA men's top-tier continental club competitions in the Americas, Asia, and Europe under the Basketball Champions League (BCL) umbrella, culminating into a successful FIBA Intercontinental Cup (ICC) with representatives of all FIBA regions.

Income statement

The financial year 2025 is closing with a net profit of CHF 4.9 million compared to a net profit of CHF 5.2 million in 2024, which provides FIBA with a solid basis to address a challenging year 2026.

On the revenue side, the financial year 2025 is closing with a total of CHF 132.9 million compared to CHF 110.7 million in 2024, a variance of CHF 22.2 million (20.1%) which is essentially coming from:

- Revenue from hosting fees and other competition-related have decreased to CHF 42.8 million in 2025 compared to CHF 53.3 million in 2024 (-19.7%). The variance mainly arises from National Teams Competitions, as 2024 included hosting fees related to the organisation of the Olympic Qualifying Tournaments in the lead-up to the Paris 2024 Olympic Games.

- Commercial revenue, mainly derived by Media and Marketing rights, is closing the year 2025 at CHF 74.3 million compared to CHF 47.2 million in 2024 (+57.4%). The variance is essentially explained by both Media and Marketing revenue, attributable to the delivery of the FIBA Continental competitions, including FIBA EuroBasket, FIBA Asia Cup, FIBA AfroBasket and FIBA AmeriCup.

On the expenses side, the financial year 2025 is closing with a total of CHF 122.5 million compared to CHF 103.4 million in 2024, a variance of CHF 19.1 million (+18.4%) which is mainly explained by:

- Operating expenses include direct events operations costs, media and commercial expenses reflecting mainly the FIBA strategic partnerships with DAZN and Infront, the media production costs, as well as the development expenses including the support to National Federations. Operating expenses are reaching CHF 82.9 million in 2025 compared to CHF 66.0 million in 2024 (+25.5%). The increase is mainly reflecting the volume of activities in relation with the FIBA Men's and Women's Continental Cups held in all four regions, including mainly production, marketing and interventions expenses.
- Personnel expenses have increased by CHF 1.8 million (+7%) to CHF 26.0 million in 2025, reflecting the expansion in activities and competitions delivered during the year and the associated increase in staffing and operational requirements.
- Administration expenses are closing at CHF 10.6 million in line with 2024. This includes building and office expenses, consulting and IT as well as FIBA governing bodies and commissions.

Income statement by activity

Expenses by activity reflects the significant investment in the sport, including CHF 80.5 million under the "Events & Competitions" activity. This amount covers all competitions delivered during the year, including youth and regional/sub-regional competitions that have limited or no commercial value and are organised with a clear focus on development.

The Basketball and National Federation Development activity closes with expenses of CHF 24.2 million in 2025. This includes programmes dedicated to supporting FIBA's National Federations, players insurance while on national team duty, and the redistribution of media revenues related to the qualifying windows for the FIBA Basketball World Cup.

Governance spending of CHF 8.0 million in 2025 reflects the continuous efforts of FIBA in reinforcing state of the art governance principles. It also includes all direct costs related to FIBA governing bodies and commissions.

Balance sheet

At the end of 2025, FIBA's balance sheet remains strong with a total cash and cash equivalents of CHF 82.3 million, thereof CHF 36.6 million are in relation with our FIBA Media and FIBA Marketing partnership and restricted.

Following the recommendation of the Investment Committee, FIBA invested part of its available USD cash reserves in a bond portfolio, with the objective of enhancing the return on surplus liquidity. This investment amounted to CHF 23.6 million at the end of 2025 and is reported under Financial assets.

With reserves of CHF 63.8 million and a net profit of CHF 4.9 million generated in 2025, the total FIBA Consolidated equity closes the year 2025 with CHF 68.7 million.

Risk management

During the year 2025, the risk register was reviewed with more than 100 risks evaluated by the different departments and Regional Offices. No major new risks have been identified and the existing ones are monitored and mitigated with current and new measures. Risks transfers or acceptance, when they reached an accepted level, is also part of our risk management strategy.

The FIBA Event Risk – Security – Crisis framework is constantly shaped according to past events' experiences and new requirements. FIBA is also improving the event risk assessments, moving towards regional monitoring and systematic internal risk assessments on top of the events' organisers' assessments, planning contingency measures when necessary (e.g. games postponement, relocation, etc), implementing them when risks materialised.

Legal Proceedings

As previously reported, Euroleague Properties SA (EP), a fully owned subsidiary of Euroleague Commercial Assets SA (ECA), filed a complaint against FIBA in February 2016 with the European Commission related to the European Club Competitions and FIBA filed a counter-complaint. Such a procedure could take some additional time.

Despite the lack of movement on this matter within the European Commission, the risk for a negative outcome remains as it was in Spring 2019. FIBA remains positive in that it will find an agreement to settle the case through the implementation of new regulations and understandings for the benefit of the European basketball landscape, which include the recognition of Leagues operating in the EEA (European Economic Area). Interim agreements with ECA on the national team calendar covering the February 2024 and February 2025 windows, for the first time in 20 years, support the above risk evaluation.

Future prospects

After the successful delivery of the FIBA Continental Cups for Men and Women, FIBA looks ahead to 2026 and a busy international calendar of major competitions. This includes the FIBA Women's Basketball World Cup to be held in Berlin, the FIBA 3x3 World Cup in Poland, the FIBA U17 Basketball World Cups for Men and Women, as well as four qualifying windows for the FIBA Basketball World Cup to be held in 2027 in Qatar, which will continue to engage National Federations and national teams worldwide.

In addition, thanks to its solid financial position, FIBA is well-positioned to strengthen the implementation of the Strategic Objectives 2023 - 2027 that were approved by the FIBA Congress in September 2023.

Consequently, significant investments will continue to be made during the next years, in the strategic priorities of Empower National Federations, Women in Basketball and Shape International Club Competitions, as well as in the other four strategic pillars, Youth Basketball, 3x3, Sustainability & Innovation, and National Team Competitions.



01. Consolidated financial statements 2025

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CONSOLIDATED INCOME STATEMENT



CHF'000	Notes	2025	2024
REVENUE			
Fees and fines		9 220	8 671
Hosting fees and other competition-related	1	42 774	53 344
Commercial	2	74 266	47 176
Other revenue and subsidies	3	3 963	4 197
Change in provisions for bad debts		2 635	(2 694)
Total Revenue		132 858	110 694
EXPENSES			
Personnel expenses		(26 034)	(24 245)
Operating expenses	4	(82 911)	(66 041)
Other administrative expenses	5	(10 585)	(10 544)
Depreciation	12-13	(2 927)	(2 611)
Total Expenses		(122 457)	(103 441)
Operating result		10 401	7 253
Financial result	6	(2 027)	3 958
Result of investment in associates	7	(3 396)	(6 352)
Non-recurrent result		(2)	414
Non-operating result		(5 425)	(1 980)
Result before taxes		4 976	5 273
Income taxes		(54)	(106)
Result before minority interests		4 922	5 167
Share of minority interests		1	4
Net result for the year		4 921	5 163

CONSOLIDATED INCOME STATEMENT BY ACTIVITY



CHF'000	Notes	2025				Total
		Events & Competitions	Basketball & NF Development	Governance	Administrative & Support	
REVENUE						
Fees and fines		2 572	6 239	-	409	9 220
Hosting fees and other competition-related	1	42 774	-	-	-	42 774
Commercial	2	72 253	1 775	238	-	74 266
Other revenue and subsidies	3	1 583	1 250	52	1 078	3 963
Change in provisions for bad debts		2 635	-	-	-	2 635
Total revenue		121 817	9 264	290	1 487	132 858
EXPENSES						
Personnel expenses		(13 238)	(3 909)	(2 527)	(6 360)	(26 034)
Operating expenses	4	(60 049)	(18 861)	(3 373)	(628)	(82 911)
Other administrative expenses	5	(5 471)	(901)	(2 279)	(1 934)	(10 585)
Depreciation	12-13	(1 692)	(497)	(143)	(595)	(2 927)
Total expenses		(80 450)	(24 168)	(8 322)	(9 517)	(122 457)
Operating result		41 367	(14 904)	(8 032)	(8 030)	10 401
Financial result	6	-	-	-	(2 027)	(2 027)
Result of investment in associates	7	(3 396)	-	-	-	(3 396)
Non-recurrent result		-	-	-	(2)	(2)
Non-operating result		(3 396)	-	-	(2 029)	(5 425)
Result before taxes		37 971	(14 904)	(8 032)	(10 059)	4 976
Income taxes		-	-	-	(54)	(54)
Result before minority interests		37 971	(14 904)	(8 032)	(10 113)	4 922
Share of minority interests		-	-	-	1	1
Net result for the year		37 971	(14 904)	(8 032)	(10 114)	4 921

CONSOLIDATED INCOME STATEMENT BY ACTIVITY



		2024				
CHF'000	Notes	Events & Competitions	Basketball & NF Development	Governance	Administrative & Support	Total
REVENUE						
Fees and fines		1 839	6 218	-	614	8 671
Hosting fees and other competition-related	1	53 262	82	-	-	53 344
Commercial	2	45 834	1 342	-	-	47 176
Other revenue and subsidies	3	2 174	1 328	-	695	4 197
Change in provisions for bad debts		(2 694)	-	-	-	(2 694)
Total revenue		100 415	8 970	-	1 309	110 694
EXPENSES						
Personnel expenses		(12 395)	(3 162)	(2 424)	(6 264)	(24 245)
Operating expenses	4	(43 137)	(19 248)	(2 516)	(1 140)	(66 041)
Other administrative expenses	5	(4 382)	(1 029)	(1 832)	(3 301)	(10 544)
Depreciation	12-13	(1 260)	(425)	(114)	(812)	(2 611)
Total expenses		(61 174)	(23 864)	(6 886)	(11 517)	(103 441)
Operating result		39 241	(14 894)	(6 886)	(10 208)	7 253
Financial result	6	-	-	-	3 958	3 958
Result of investment in associates	7	(6 352)	-	-	-	(6 352)
Non-recurrent result		-	-	-	414	414
Non-operating result		(6 352)	-	-	4 372	(1 980)
Result before taxes		32 889	(14 894)	(6 886)	(5 836)	5 273
Income taxes		-	-	-	(106)	(106)
Result before minority interests		32 889	(14 894)	(6 886)	(5 942)	5 167
Share of minority interests		-	-	-	4	4
Net result for the year		32 889	(14 894)	(6 886)	(5 946)	5 163

CONSOLIDATED BALANCE SHEET



CHF'000	Notes	31.12.2025	31.12.2024
ASSETS			
Current assets			
Cash and cash equivalents	8	82 261	106 648
Accounts receivable	9	15 798	19 866
Other receivables		3 596	3 471
Prepaid expenses and accrued income	10	1 364	1 449
Total current assets		103 019	131 434
Non-current assets			
Financial assets	11	23 555	49
Long-term loans		348	443
Net investments in associates	7	-	-
Prepaid expenses and accrued income	10	1 847	-
Tangible assets	12	26 486	23 618
Intangible assets	13	2 436	3 154
Total non-current assets		54 672	27 264
TOTAL ASSETS		157 691	158 698
LIABILITIES AND EQUITY			
LIABILITIES			
Current Liabilities			
Accounts payable	14	8 077	6 521
Events and other deposits		1 152	353
Other current liabilities		2 273	2 599
Accrued liabilities & provisions	15	32 965	19 677
Deferred income and prepayments	16	19 241	29 401
Total current liabilities		63 708	58 551
Non-current liabilities			
Events and other deposits		3 000	3 400
Long-term borrowings		-	4
Accrued liabilities & provisions	15	55	55
Deferred income and prepayments	16	22 234	32 266
Total non-current liabilities		25 289	35 725
TOTAL LIABILITIES		88 997	94 276
EQUITY			
Reserves		63 758	59 245
Result for the year		4 921	5 163
Equity attributable to FIBA		68 679	64 408
Minority interests		15	14
Total equity		68 694	64 422
TOTAL LIABILITIES AND EQUITY		157 691	158 698

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



CHF'000		Reserves	Cumulated Translation Differences	Equity Attributable to FIBA	Minority Interests	Total Equity
Equity as at:	01.01.2024	59 984	(875)	59 109	-	59 109
Result for the year		5 163	-	5 163	4	5 167
Change in scope		-	-	-	10	10
Currency translation differences		-	136	136	-	136
Total equity as at:	31.12.2024	65 147	(739)	64 408	14	64 422
Equity as at:	01.01.2025	65 147	(739)	64 408	14	64 422
Result for the year		4 921	-	4 921	1	4 922
Change in scope		-	-	-	-	-
Currency translation differences		-	(650)	(650)	-	(650)
Total equity as at:	31.12.2025	70 068	(1 389)	68 679	15	68 694

CONSOLIDATED CASH FLOW STATEMENT



CHF'000	Notes	2025	2024
Net result for the year		4 922	5 167
ADJUSTMENTS FOR NON-MONETARY ITEMS			
Depreciation of tangible fixed assets and rights of use	12	1 378	1 369
Impairment / reversal of impairment of property, plant and equipment	12	-	(519)
Depreciation of intangible fixed assets	13	1 549	1 242
Allocation to / reversal of provision for doubtful receivables		(3 636)	2 801
Allocation to /reversal of provision on financial assets instruments & investments		(7)	4
Foreign exchange (gains) / losses		5 417	(2 150)
Other non-monetary items		-	76
Elimination of gain or losses on disposal of assets		2	8
Interest expenses		-	5
Interest income		(1 849)	(2 137)
Result of investment in associates		3 396	6 352
Income taxes		54	106
Operating profit / (loss) before working capital changes		11 226	12 324
CHANGES IN WORKING CAPITAL			
(Increase) / decrease in accounts receivable		7 237	(5 059)
(Increase) / decrease in other current assets		(11)	5 351
(Decrease) / increase in accounts payable		2 916	1 308
(Decrease) / increase in deferred income, event and other deposits		(9 357)	(2 899)
Taxes paid		(54)	(106)
Changes in working capital		731	(1 405)
CASH FLOW FROM OPERATING ACTIVITIES		11 957	10 919
INVESTING ACTIVITIES			
Acquisitions of intangible assets	13	(832)	(1 258)
Acquisitions of fixed assets	12	(4 730)	(294)
Change in other financial assets		(25 904)	2
Disposal of tangible assets		-	536
Reduction in other financial assets		6	-
(Increase) / decrease in loans and current accounts (assets)		(4 461)	(6 806)
Interests received		1 620	2 137
Cash flow from investing activities		(34 301)	(5 683)
FINANCING ACTIVITIES			
Repayment of borrowings		(34)	-
Interests paid		-	(5)
Cash flow from financing activities		(34)	(5)
Exchange gains / (losses) on cash and cash equivalents		(2 009)	2 097
Exchange gains / (losses) on cash and cash equivalents		(2 009)	2 097
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		(24 387)	7 328
CASH & CASH EQUIVALENTS			
Balance on 1 January		106 648	99 320
Balance on 31 December		82 261	106 648
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		(24 387)	7 328



I. GENERAL INFORMATION

FIBA, with headquarters in Mies, Switzerland, is the global governing body of basketball and an independent association comprised of 212 National Basketball Federations throughout the world.

FIBA is a non-profit organization, recognized as the ultimate authority in basketball by the International Olympic Committee (IOC), whose objectives are to develop and govern the sport of basketball throughout the world.

FIBA has a truly international reach, with five Regional Offices worldwide to support National Federations in their efforts to develop basketball on the ground within the boundaries of each federation.

FIBA organizes and oversees international competitions including the FIBA Basketball World Cup, the FIBA Women's Basketball World Cup and the Olympic Basketball Tournaments in two Olympic disciplines, Basketball and 3x3 Basketball, and establishes the Official Basketball Rules as well as the regulations that govern the relationships between the different members of the global basketball community. FIBA also organises a wide array of international club competitions around the world.

FIBA's revenues are largely generated from royalties on licensing television broadcasting rights, revenue from the commercial exploitation and hosting fees related to these competitions, as well as contributions from the IOC.

In 2025, FIBA organized a series of significant events, including the successful delivery of Continental Cups across all regions, confirming their importance within the international basketball calendar. These competitions brought together the leading national teams and attracted strong interest worldwide.

In addition, FIBA organized the U19 Basketball World Cups for both men and women in Switzerland and Czechia, providing a key platform for young talents and supporting the long-term development of international basketball.

The year also marked the first qualifying window for the FIBA Basketball World Cup 2027, to be held in Qatar, as well as the organization of numerous 3x3 competitions, highlighting the sport's global appeal.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



II. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Swiss Code of Obligations (Art 957 to 963b CO, effective since 1 January 2013), the association's by-laws and the accounting policies described hereafter.

The financial statements are presented in thousands of Swiss Francs as a result of which some rounding differences may appear in the statements. FIBA uses the accruals basis of accounting in preparing the financial statements, under the historical cost convention. Where necessary, prior year numbers have been reclassified for consistency and to facilitate comparison without impact on result.

Basis of consolidation

The consolidated financial statements of FIBA (or the Group) comprise the financial statement of FIBA and its affiliates. The financial statements of the affiliates are prepared for the same reporting year as the parent company, using consistent accounting policies. All intra-group balances, transactions, income and expenses are eliminated in full.

Affiliates are entities which are controlled by FIBA, either directly or indirectly. These entities are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date control ceases.

Investment in other associates in which FIBA has significant influence (20 to 50%) are accounted for in the consolidated financial statements using the equity method, except if otherwise mentioned.

Basketball Champions League SA and FIBA ClubCo Sàrl financial year runs from July 1st to June 30th.

The consolidated financial statements include the following entities:

	Entity type	Country of incorporation	Consolidation method	Share capital / Funds	Ownership at 31 December	
					2025	2024
Fédération Internationale de Basketball (FIBA)	Association	Switzerland	Fully consolidated	Ultimate parent company		
FIBA Foundation	Foundation	Switzerland	Fully consolidated	CHF 1 000 000	n/a	n/a
FIBA Media & Marketing Services SA	Incorporated company	Switzerland	Fully consolidated	CHF 100 000	100%	100%
Courts of the World Sàrl	Incorporated company	Switzerland	Fully consolidated	CHF 20 100	51%	51%
FIBA Africa	Association	Ivory Coast	Fully consolidated	n/a	100%	100%
FIBA Americas Inc, Miami	Not for profit organization	USA	Fully consolidated	n/a	100%	100%
FIBA Americas Inc.	Incorporated company	Puerto Rico	Fully consolidated	USD 1	100%	100%
FIBA Europe e.V.	Association	Germany	Fully consolidated	n/a	n/a	n/a
FIBA Europe Properties GmbH	Incorporated company	Germany	Fully consolidated*	EUR 125 000	100%	100%
FIBA Europe Regional Office	Association	Switzerland	Fully consolidated	n/a	100%	100%
FIBA in Oceania Ltd	Incorporated company	Australia	Fully consolidated	AUD 1	100%	100%
FIBA Regional Office Asia	Not for profit organization	Lebanon	Fully consolidated	n/a	100%	100%
FIBA in Singapore Ltd	Public company limited by guarantee	Singapore	Fully consolidated	n/a	100%	100%
Yayasan FIBA Bolabasket Indonesia	Foundation	Indonesia	Fully consolidated	IDR 10 000m	100%	0%
Beijing FIBA Basketball Culture Development Co Ltd	Incorporated company	China	Fully consolidated	CNY 779 426	100%	100%
FIBA ClubCo Sàrl	Incorporated company	Switzerland	Equity consolidated	CHF 57 100	55%	55%
Basketball Champions League SA	Incorporated company	Switzerland	Equity consolidated	CHF 9 800 000	55%	55%

*The full ownership is the result of the consolidation of FIBA (52%) and FIBA Europe e.V. (48%) shareholdings.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



Foreign currency translation

The consolidated financial statements of FIBA and its affiliates (hereafter FIBA) are presented in Swiss Francs (CHF), which is both the functional currency of FIBA and the presentation currency.

The functional currency of each entity of FIBA is determined by the economic environment in which it operates. Profit and Loss of entities that have a functional currency different from the presentation currency have been translated in CHF at average exchange rate for the year and Balance Sheet at year-end exchange rate ruling at 31 December. Exchange differences arising from such transactions have been recorded in Reserves.

		2025	2024	2025	2024
1 Swiss Franc (CHF) against		Year-end rates		Average rates	
Euro	EUR	0.93085	0.94020	0.93689	0.95160
US Dollar	USD	0.79288	0.90510	0.83840	0.87710
Australian Dollar	AUD	0.52988	0.56160	0.53721	0.58130
Singapore Dollar	SGD	0.61688	0.66430	0.63857	0.65750
Chinese Yuan	CNY	0.11335	0.12400	0.11651	0.12240
Indonesian Rupiah	IDR	0.00005	-	0.00005	-

Assets and liabilities denominated in currencies other than Swiss francs are recorded based on exchange rates ruling at the year end, except for non-monetary items which are valued at historical rates. Transactions denominated in other than Swiss francs are recorded at average rates for the year. All exchange losses and gains are recognized in the income statement.

Revenue recognition policy

Revenue is recognized to the extent that it is probable that associated cashflows can be collected and the revenue can be measured reliably. Recognition of specific income categories is described hereafter.

Commercial rights

Revenue attributable to the sale of commercial rights is recognized when the service is delivered. Deferred income arises where services are invoiced in advance of performance. The amount is released to the profit or loss in subsequent periods in reference to the stage of completion of the transaction at the reporting date.

IOC Contribution

FIBA receives in the year of the Olympic Summer Games a contribution from the International Olympic Committee (IOC). It is considered that these proceeds, which are only received once every four years, represent a core financing of FIBA both for the year of the Games and the succeeding three years.

It is made available for operating expenditure in the following manner:

- the amount corresponding to the expenditures incurred during the Olympic Summer Games is taken to operating income during the same period;
- the remaining amount is taken pro rata over four years to operating income (starting with the year of the Olympic Games).

World Cup Hosting Fee

Hosting fees related to Women's and Men's World Cups are recognized over the four years leading to the competitions.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



Expenses

Expenses are decreases in economic benefits during the period that arise from the ordinary activity of organizing an event, from Basketball development as well as from FIBA's governance activities.

Costs are recognized in the period they relate to. Expenses incurred for future events are capitalized within prepaid expenses and are amortized in line with the trigger event.

Taxes

FIBA (Swiss Association) is exempt from paying income taxes.

The affiliates are taxed according to the relevant tax legislation. This position includes all non-recoverable taxes and duties borne by FIBA and its affiliates.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank, deposits held at call with banks and other short-term, highly liquid and easily convertible investments with original maturities of three months or less.

It also comprises restricted cash, i.e. funds received for broadcasters' and marketing contracts related to the strategic partnerships with DAZN and Infront.

Cash and cash equivalents are recorded at fair market value.

Accounts receivable

Receivables are initially recognized in the accounts at fair value, which corresponds to the amount invoiced, less any deductions.

In case of identified risk, an allowance for doubtful accounts is recognized. Allowances are set up, reviewed at the end of each period and adjusted if necessary to reflect the current best estimate.

Prepaid expenses and accrued income

Expenditures relating to events not yet held are deferred and recognized in the income statement upon completion of the event.

Accrued income is recognized when the revenue is earned but has not been invoiced yet.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



Tangible and intangible assets

Tangible and intangible assets are stated in the balance sheet at historical cost less accumulated depreciation. Land is stated at historical cost.

Depreciation is calculated using the straight-line method over their estimated useful life, which is defined as follows:

Land	not depreciated
Buildings	25 to 50 years
Leasehold improvements, furniture & equipment	3 to 8 years
Software, applications and websites	3 years
Intellectual Property Rights	3 years
Vehicles	4 years

Maintenance and repairs are recognized in the income statement as expenses as incurred.

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount.

Accounts payable

Accounts payable represent amounts due to suppliers as part of the normal course of business.

Deferred income

Amounts invoiced in respect of future events are recorded as deferred revenue and split between current liabilities for events taking place within a year and non-current liabilities.

Events and other deposits

Events deposits relate to cash received as guarantee to insure the organization of events. The amounts are paid back or compensated when the event has successfully taken place.

Events and other deposits are considered as current liabilities if the repayment is expected during the year following balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(in thousands of Swiss francs excepted if otherwise indicated)



III. FINANCIAL STATEMENT NOTES

1. HOSTING FEES AND COMPETITION-RELATED

	2025	2024
IOC Contribution	4 557	7 942
National Team competitions	22 414	29 233
Club/professional and other competitions	15 803	16 169
TOTAL	42 774	53 344

FIBA recognizes the IOC contribution related to the Paris 2024 Olympic Games over the four-year period ending in 2027.

In 2024, revenue from National Team competitions primarily comprised income from the Olympic qualifying tournaments held during the year, as well as the initial recognition of revenue associated with the FIBA Basketball World Cup 2027. In 2025, this revenue is mainly composed of the annual tranche relating to the FIBA Basketball World Cup 2027 and income generated from FIBA EuroBasket, FIBA Asia Cup, FIBA AfroBasket and FIBA AmeriCup.

Revenue from club and professional competitions primarily consists of 3x3 related income, including revenue from the World Tour, the Women's Series, and other associated events.

2. COMMERCIAL

	2025	2024
Media	36 491	21 002
Marketing	31 003	21 316
Licensing and certification fees	6 666	4 980
Other commercial income	3 929	3 293
Less: commissions	(3 823)	(3 415)
TOTAL	74 266	47 176

Media and Marketing income reflects mainly the income generated by the sale of commercial rights from the strategic partnership agreements with DAZN and Infront. The increase in Media and Marketing revenue in 2025 is primarily attributable to the delivery of the FIBA Continental competitions.

Licensing and certification fees primarily relate to the activities of the FIBA Equipment & Venue Centre, which sets global quality standards for Basketball Equipment, 3x3 & Outdoor Basketball Equipment, and Basketball Software technology and manages the FIBA Approval Program.

3. OTHER REVENUE AND SUBSIDIES

	2025	2024
Donations	343	213
Rent	124	217
Other income	3 496	3 767
TOTAL	3 963	4 197

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(in thousands of Swiss francs excepted if otherwise indicated)



4. OPERATING EXPENSES

	2025	2024
Media & commercial expenses		
FIBA Media expenses and partner's compensation	11 021	3 869
FIBA Marketing expenses and partner's compensation	7 335	4 813
Media production expenses	7 858	2 452
Marketing interventions	388	65
Other commercial expenses	467	1 056
Sub-total media & commercial expenses	27 069	12 255
Event operations		
Insurance expenses	3 952	3 336
Travel expenses	9 535	7 965
Communication expenses	4 598	4 233
Other event & competition expenses	23 703	23 577
Sub-total operations	41 788	39 111
Development		
National Federations Funding	5 823	6 159
Youth Funding	5 552	6 063
Education & other sport initiatives	2 005	2 108
Equipment	674	345
Sub-total development	14 054	14 675
TOTAL	82 911	66 041

The commercial agreements signed with DAZN and Infront imply that media production and commercial costs are borne by our partners and recharged subsequently, along with a compensation (including profit sharing) depending on revenue targets achieved.

The significant increase in FIBA Media expenses in 2025 is mainly attributable to the recognition of the profit share component associated with the conclusion of Cycle 2. For FIBA Marketing, the increase in expenses is broadly aligned with the growth in related revenues. This is also reflected on the accrued liabilities which have significantly increased.

The increase in interventions expenses reflects the delivery of the FIBA Continental competitions during the year.

5. OTHER ADMINISTRATIVE EXPENSES

	2025	2024
Building & office expenses	3 259	3 563
Consulting & service fees	5 453	5 082
IT expenses	1 468	1 516
Others	405	383
TOTAL	10 585	10 544

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(in thousands of Swiss francs excepted if otherwise indicated)



6. FINANCIAL RESULT

	2025	2024
Financial income		
Interest income	1 849	2 137
Foreign exchange gains	3 410	3 583
Gains on financial investments	763	-
Other financial income	7	-
Sub-total financial income	6 029	5 720
Financial expenses		
Interest expenses	-	(5)
Foreign exchange losses	(7 695)	(1 472)
Bank charges and other fees	(361)	(285)
Sub-total financial expenses	(8 056)	(1 762)
TOTAL	(2 027)	3 958

Foreign exchange gains and losses are essentially unrealised effects, driven by the evolution of the foreign currencies.

7. RESULT OF INVESTMENT IN ASSOCIATES

In January 2020, FIBA entered into a strategic partnership agreement with experienced sports and media investors, to take Basketball Champions League to a new level of excellence and help reshape the landscape of club competitions in Europe and beyond.

The net impact in 2025 of FIBA ClubCo/BCL is CHF -3.4 million (2024: CHF -6.4 million) and is reflected under the line Result of investment in associates. Given the level of FIBA ClubCo/BCL equity at the end of the year, both investment and loans of CHF 35.8 million (2024: CHF 31.3 million) granted to FIBA ClubCo/BCL are fully impaired as of 31 December 2025. The cash granted in December 2025 to cover the second part of Season 10 (January to June 2026) is presented under prepaid expenses and accrued income.

8. CASH AND CASH EQUIVALENTS

	31.12.2025	31.12.2024
Liquid assets and time deposits	45 644	83 930
Restricted cash	36 617	22 718
TOTAL	82 261	106 648

The restricted cash balance represents payments received for Media and Marketing contracts that are related to the strategic partnership agreements with DAZN and Infront.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(in thousands of Swiss francs excepted if otherwise indicated)



9. ACCOUNTS RECEIVABLE

	31.12.2025	31.12.2024
Due from third-parties	14 776	21 249
Due from National Federations	7 330	8 754
Allowance for doubtful debts	(6 308)	(10 137)
TOTAL	15 798	19 866

10. PREPAID EXPENSES AND ACCRUED INCOME

	31.12.2025		31.12.2024	
	Current	Non-current	Current	Non-current
Related to future competitions	307	432	124	-
Others	1 057	1 415	1 325	-
TOTAL	1 364	1 847	1 449	-

11. FINANCIAL ASSETS

	31.12.2025	31.12.2024
Investment in marketable securities	23 423	-
Investment in private equity	90	-
Other	42	49
TOTAL	23 555	49

Following the recommendation of the Investment Committee, FIBA invested part of its available USD cash reserves in bond portfolios managed by Banque Cantonale Vaudoise. The objective of this allocation is to enhance the return on surplus liquidity while maintaining a prudent risk profile aligned with FIBA's investment policy. The initial investment amounted to USD 28 million, and any distributions generated by these portfolios have been systematically reinvested.

The bonds are measured at fair value through profit or loss. Fair value is determined based on quoted market prices at the reporting date.

	CHF	USD
Carrying value of the marketable securities	25 598	28 321
Accrued interests on financial investments	216	272
Unrealised gain on financial investments	752	948
Unrealised foreign exchange losses	(3 143)	-
Fair value of the marketable securities	23 423	29 541

At the beginning of 2025, FIBA entered into a private equity investment in ScorePlay Inc., a sports technology company specializing in AI driven content management and distribution for sports organizations. Private equity investments are measured at cost less impairment. As at the reporting date, no impairment indicators were identified.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(in thousands of Swiss francs excepted if otherwise indicated)



12. TANGIBLE ASSETS

<i>Gross value</i>		Land	Building	Fixtures, fittings, vehicles & equipment	Tangible assets in progress	Total
Balance as at:	01.01.2025	5 783	34 623	7 810	156	48 372
Additions		-	333	1 099	3 298	4 730
Disposals		-	(4)	(533)	-	(537)
Exchange differences		(14)	(292)	(141)	(194)	(641)
Reclassification		-	36	15	(55)	(4)
Gross value as at:	31.12.2025	5 769	34 696	8 250	3 205	51 920
<i>Accumulated depreciation</i>						
Balance as at:	01.01.2025	-	17 674	7 080	-	24 754
Depreciation		-	1 095	283	-	1 378
Disposals		-	(4)	(532)	-	(536)
Exchange differences		-	(62)	(96)	-	(158)
Reclassification		-	-	(4)	-	(4)
Depreciation as at:	31.12.2025	-	18 703	6 731	-	25 434
Net book value as at	01.01.2025	5 783	16 949	730	156	23 618
	31.12.2025	5 769	15 993	1 519	3 205	26 486

The heading "Building" represents the FIBA Headquarters in Mies, Germany, Ivory Coast and the office spaces in Lebanon and Australia. In 2025, FIBA Americas, Inc in Miami invested in new office premises, which are currently under development and presented as tangible assets in progress.

<i>Gross value</i>		Land	Building	Fixtures, fittings, vehicles & equipment	Tangible assets in progress	Total
Balance as at:	01.01.2024	5 766	35 478	7 533	114	48 891
Additions		-	36	125	133	294
Disposals		-	(1 098)	(23)	-	(1 121)
Exchange differences		17	207	74	4	302
Reclassification		-	-	101	(95)	6
Gross value as at:	31.12.2024	5 783	34 623	7 810	156	48 372
<i>Accumulated depreciation</i>						
Balance as at:	01.01.2024	-	17 534	6 824	-	24 358
Depreciation		-	1 139	230	-	1 369
Reversal of impairment		-	(519)	-	-	(519)
Disposals		-	(554)	(22)	-	(576)
Exchange differences		-	65	51	-	116
Reclassification		-	9	(3)	-	6
Depreciation as at:	31.12.2024	-	17 674	7 080	-	24 754
Net book value as at	01.01.2024	5 766	17 944	709	114	24 533
	31.12.2024	5 783	16 949	730	156	23 618

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(in thousands of Swiss francs excepted if otherwise indicated)



13. INTANGIBLE ASSETS

<i>Gross value</i>		Software	Other intangible assets	Intangible assets in progress	Total
Balance as at:	01.01.2025	19 385	78	89	19 552
Additions		797	5	30	832
Disposals		(1 025)	(7)	-	(1 032)
Exchange differences		-	-	(1)	(1)
Gross value as at:	31.12.2025	19 157	76	118	19 351
<i>Accumulated amortization</i>					
Balance as at:	01.01.2025	16 391	7	-	16 398
Amortization		1 520	29	-	1 549
Disposals		(1 025)	(7)	-	(1 032)
Amortization as at:	31.12.2025	16 886	29	-	16 915
Net book value as at	01.01.2025	2 994	71	89	3 154
	31.12.2025	2 271	47	118	2 436

<i>Gross value</i>		Software	Other intangible assets	Intangible assets in progress	Total
Balance as at:	01.01.2024	16 976	-	1 247	18 223
Additions		1 240	7	11	1 258
Reclassification		1 169	71	(1 169)	71
Gross value as at:	31.12.2024	19 385	78	89	19 552
<i>Accumulated amortization</i>					
Balance as at:	01.01.2024	15 156	-	-	15 156
Amortization		1 235	7	-	1 242
Amortization as at:	31.12.2024	16 391	7	-	16 398
Net book value as at	01.01.2024	1 820	-	1 247	3 067
	31.12.2024	2 994	71	89	3 154

14. ACCOUNTS PAYABLE

	31.12.2025	31.12.2024
Due to third-parties	4 854	4 637
Due to National Federations	3 223	1 884
TOTAL	8 077	6 521

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(in thousands of Swiss francs excepted if otherwise indicated)



15. ACCRUED LIABILITIES AND PROVISIONS

	31.12.2025		31.12.2024	
	Current	Non-current	Current	Non-current
Related to competitions	4 534	-	3 432	-
Related to Media & Marketing partnerships	26 836	-	13 419	-
Other	1 595	55	2 826	55
TOTAL	32 965	55	19 677	55

16. DEFERRED INCOME AND PREPAYMENTS

	31.12.2025		31.12.2024	
	Current	Non-current	Current	Non-current
FIBA Media Partnership	3 451	9 673	14 374	7 047
FIBA Marketing Partnership	-	-	2 080	-
Hosting fees	6 828	7 356	4 706	14 528
IOC Contribution	4 358	4 358	2 361	9 791
Other	4 604	847	5 880	900
TOTAL	19 241	22 234	29 401	32 266

FIBA has two strategic partnership agreements with DAZN "FIBA Media" and Infront Sports and Media "FIBA Marketing", for the distribution and sale of all media related rights and the sale and marketing of the worldwide sponsorship and licensing rights for the national men's and women's team competitions. The FIBA Marketing contract with Infront Sports and Media runs until 2033. For FIBA Media, the partnership has been extended to 2041.

The media and sponsorship contracts invoiced but relating to subsequent periods are registered against deferred income.

Hosting fees correspond to amounts invoiced in relation to future events, including 3x3 competitions in 2026, the FIBA Women's Basketball World Cup 2026, and the FIBA Basketball World Cup 2027.

The IOC Contribution reflects funds received in 2024 that will be recognized progressively through 2027.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(in thousands of Swiss francs excepted if otherwise indicated)



17. OTHER INFORMATION

Full-time equivalents

The annual average number of staff for the reporting year amounted to 211.7 full-time equivalents (2024: 201.4).

Residual amount of leasing obligations

The maturity of leasing obligations which have a residual term of more than twelve months, or which cannot be cancelled within the next twelve months is as follows:

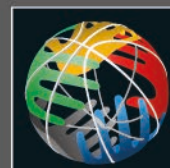
	2025	2024
Up to 1 year	14	150
1-5 years	26	18
TOTAL	40	168

Audit fees

	2025	2024
Audit fees	107	105
Other services	28	41
TOTAL	135	146

Post balance sheet events

There are no significant events after the balance sheet date which could impact the book value of the assets or the liabilities, or which should be disclosed here.



FIBA

We Are Basketball

02. Report of the statutory auditor



Report of the statutory auditor to the Central Board of Fédération Internationale de Basketball (FIBA), Mies

Report on the audit of the consolidated financial statements

Opinion

We have audited the consolidated financial statements of Fédération Internationale de Basketball (FIBA) and its subsidiaries (the Group), which comprise the consolidated balance sheet as at 31 December 2025, and the consolidated income statement, the consolidated income statement by activity, the consolidated statement of changes in equity, the consolidated cash flow statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements (pages 5 to 25) comply with Swiss law and the consolidation and valuation principles described in the notes.

Basis for opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibilities for the audit of the consolidated financial statements' section of our report. We are independent of the Group in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Executive Committee's responsibilities for the consolidated financial statements

The Executive Committee is responsible for the preparation of consolidated financial statements in accordance with the provisions of Swiss law, and for such internal control as the Executive Committee determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Executive Committee is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

PricewaterhouseCoopers SA, Avenue de la Rasude 5, 1006 Lausanne
+41 58 792 81 00

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Executive Committee or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with article 69b para. 3 CC in conjunction with article 728a para. 1 item 3 CO and PS-CH 890, we confirm the existence of an internal control system that has been designed, pursuant to the instructions of the Executive Committee, for the preparation of the consolidated financial statements.

We recommend that the consolidated financial statements submitted to you be approved.



PricewaterhouseCoopers SA

A handwritten signature in blue ink, appearing to be 'MS', written over a horizontal line.

Marc Secretan
Licensed audit expert
Auditor in charge

A handwritten signature in blue ink, appearing to be 'AM', written over a horizontal line.

Alexandre Meugnot

Lausanne, 20 March 2026