



**FIBA**

We Are Basketball

# Annual Report 2024

# Management report 2024

## General development of business

Following the most successful FIBA Basketball World Cup to date in 2023, FIBA continues on its mission to make basketball the most popular sport community.

In 2024, following the decisions of the 2023 Congress in Manila, where FIBA realigned its strategic focus and identified seven key objectives for the 2023-2027 cycle, the implementation work continued on the strategic priorities of Empower National Federations and Women in Basketball, with Shape International Club Competitions now a key priority. Sustainability and Innovation was added as a strategic objective, with FIBA aiming to reinforce its ESG actions and solidify its position as a leader in the evolving landscape of sports technology.

FIBA organized a series of significant events in 2024, including the very successful Olympic Qualifying Tournaments for men and women for Paris 2024. During the summer, international basketball reached unprecedented engagement levels on all FIBA digital platforms, with exceptional metrics across social media and websites for all FIBA events, in particular the Basketball and 3x3 Basketball Olympic Tournaments.

Additionally, FIBA organized the U17 Basketball World Cups for both men and women in Türkiye and Mexico, along with the FIBA Women's Basketball World Cup 2026 Pre-Qualifiers and numerous 3x3 competitions, including 17 3x3 World Tour stops and 20 3x3 Women's Series stops, highlighting the sport's global reach.

New leagues were also launched for both men and women in Asia and the Americas, as a result FIBA now organizes women's continental club competitions in all four regions (Africa, Americas, Asia, Europe). And also for the first time, all FIBA men's top-tier continental club competitions in the Americas, Asia and Europe were organized under one Basketball Champions League (BCL) umbrella.

## Income statement

The financial year 2024 is closing with a net profit of CHF 5.2 million compared to a net profit of CHF 7.4 million in 2023, which provide FIBA with a solid basis to address a challenging year 2026. Main deviations in both revenue and expenses are essentially explained by the fact that 2023 was the year of the FIBA Basketball World Cup 2023 (FBWC 2023) taking place in the Philippines, Japan and Indonesia.

On the revenue side, the financial year 2024 is closing with a total of CHF 110.7 million compared to CHF 138.5 million in 2023, a variance of CHF -27.8m (-20.1%) which is essentially coming from:

- Revenue from hosting fees and other competition-related have decreased to CHF 53.3 million in 2024 compared to CHF 57.1 million in 2023 (-6.5%). The variance is essentially coming from National Teams Competitions and explained by the FBWC 2023. The year 2024 also includes hosting fees related to Olympic Qualifying Tournaments for men and women for the Paris Olympic games. Importantly, the IOC contribution for the Olympic Games is reflected over a four-year cycle.

- Commercial Revenue, mainly derived by media and sponsorship rights, is closing the year 2024 at CHF 47.2 million compared to CHF 68.9 million in 2023 (-31.5%). Here as well, the variance is mainly explained by the FBWC 2023.

On the expenses side, the financial year 2024 is closing with a total of CHF 103.4 million compared to CHF 120.4 million in 2023, a variance of CHF 17.0 million (+14.1%) which is mainly explained by:

- Operating expenses are reaching CHF 66.0 million in 2024 compared to CHF 82.2 million in 2023 (-19.7%). The reduction is mainly reflecting the volume of activities in relation with the FBWC 2023, including mainly production, marketing and interventions expenses.
- Personnel expenses in 2024 are closing at CHF 24.2 million, in line with 2023.
- The decrease in other administration expenses compared to 2023 reflects the high volume of activities in 2023, including the FIBA Congress.

### Income statement by activity

- Expenses by activity reflects the large investment in the sport including CHF 61.2 million under the activity Events & Competitions which includes all the competitions delivered during the year, including youth and regional / sub-regional competitions with limited to no commercial value which are organised with a clear focus on development.
- The activity Basketball and National Federation Development is closing with expenses of CHF 23.9 million in 2024. This includes the program dedicated to supporting FIBA's National Federations, players insurance while on national team duty and the redistribution of media revenues related to the qualifying windows for the FIBA Basketball World Cup.
- Governance spending of CHF 6.9m in 2024 reflects the continuous efforts of FIBA in reinforcing state of the art governance principles. It also includes all direct costs related to FIBA governing bodies and commissions.

### Balance sheet

At the end of 2024, FIBA's balance sheet remains strong with a total cash and cash equivalents of CHF 106.6 million, thereof CHF 22.7 million are in relation with our FIBA Media and FIBA Marketing partnership and restricted, compared to CHF 99.3 million at the end of 2023, including CHF 30.5 million restricted. The increase in cash includes the IOC contribution received in 2024 in relation with the Paris Olympic games.

With a total equity of CHF 59.2 million at the end of 2023 and a net profit of CHF 5.2 million generated in 2024, the total FIBA Consolidated equity close the year 2024 with CHF 64.4 million.

## Risk management

During the year 2024, the risk register was reviewed with more than 100 risks evaluated by the different departments and Regional Offices. The risk assessment followed the recent changes in FIBA organisation, reflecting the split of both the Sport and Competition Department and the National Federation and Players Department in two units respectively. Consequently, the risk approach has been updated, with new risks owners for these units being identified and with a different approach on the assessment and new mitigation measures applied when possible.

The FIBA Event Risk – Security – Crisis framework is constantly improving with a Crisis Communication dimension being developed in 2024. Security management as part of the framework, is being developed for FIBA to increase his best practice in this area and reinforce the collaboration with the Local Organising Committee for our events in the future.

## Legal Proceedings

As previously reported, Euroleague Properties SA (EP), a fully owned subsidiary of Euroleague Commercial Assets SA (ECA), filed a complaint against FIBA in February 2016 with the European Commission related to the European Club Competitions and FIBA filed a counter-complaint. Such a procedure could take some additional time.

Despite the lack of movement on this matter within the European Commission, the risk for a negative outcome remains as it was in Spring 2019. FIBA remains positive in that it will find an agreement to settle the case through the implementation of new regulations and understandings for the benefit of the European basketball landscape, which include the recognition of Leagues operating in the EEA (European Economic Area). Interim agreements with ECA on the national team calendar covering the February 2024 and February 2025 windows, for the first time in 20 years, support the above risk evaluation.

## Future prospects

After the successful delivery of the Olympic Qualifying Tournaments for men and women for the Paris Olympic Games, FIBA looks forward to 2025 and the many competitions being organized, including the FIBA Continental Cups men and women.

In addition, thanks to its solid financial position, FIBA is well-positioned to strengthen the implementation of the Strategic Objectives 2023-2027 that were approved by the FIBA Congress in September 2023.

Consequently, significant investments will continue to be made during the next years, in the strategic priorities of Empower National Federations, Women in Basketball and Shape International Club Competitions, as well as in the other four strategic pillars, Youth Basketball, 3x3, Sustainability & Innovation, and National Team Competitions.



# 01. Consolidated financial statements 2024

# Table of contents

CONSOLIDATED INCOME STATEMENT.....	7
CONSOLIDATED INCOME STATEMENT BY ACTIVITY.....	8
CONSOLIDATED BALANCE SHEET .....	9
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY.....	10
CONSOLIDATED CASH FLOW STATEMENT.....	11
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS.....	12

# CONSOLIDATED INCOME STATEMENT



CHF'000	Notes	2024	2023
<b>REVENUE</b>			
Fees and fines		8 671	8 281
Hosting fees and other competition-related	1	53 344	57 065
Commercial	2	47 176	68 885
Other revenue and subsidies	3	4 197	3 903
Change in provisions for bad debts		(2 694)	407
<b>Total Revenue</b>		<b>110 694</b>	<b>138 541</b>
<b>EXPENSES</b>			
Personnel expenses		(24 245)	(24 434)
Operating expenses	4	(66 041)	(82 204)
Other administrative expenses	5	(10 544)	(11 085)
Depreciation	11-12	(2 611)	(2 687)
<b>Total Expenses</b>		<b>(103 441)</b>	<b>(120 410)</b>
<b>Operating result</b>		<b>7 253</b>	<b>18 131</b>
Financial result	6	3 958	(2 677)
Result of investment in associates	7	(6 352)	(7 974)
Non-recurrent result	11	414	8
<b>Non-operating result</b>		<b>(1 980)</b>	<b>(10 643)</b>
<b>Result before taxes</b>		<b>5 273</b>	<b>7 488</b>
Income taxes		(106)	(50)
<b>Result before minority interests</b>		<b>5 167</b>	<b>7 438</b>
Share of minority interests		4	-
<b>Net result for the year</b>		<b>5 163</b>	<b>7 438</b>

# CONSOLIDATED INCOME STATEMENT BY ACTIVITY



CHF'000	Notes	2024				Total
		Events & Competitions	Basketball & NF Development	Governance	Administrative & Support	
<b>REVENUE</b>						
Fees and fines		1 839	6 218	-	614	8 671
Hosting fees and other competition-related	1	53 262	82	-	-	53 344
Commercial	2	45 834	1 342	-	-	47 176
Other revenue and subsidies	3	2 174	1 328	-	695	4 197
Change in provisions for bad debts		(2 694)	-	-	-	(2 694)
<b>Total revenue</b>		<b>100 415</b>	<b>8 970</b>	<b>-</b>	<b>1 309</b>	<b>110 694</b>
<b>EXPENSES</b>						
Personnel expenses		(12 395)	(3 162)	(2 424)	(6 264)	(24 245)
Operating expenses	4	(43 137)	(19 248)	(2 516)	(1 140)	(66 041)
Other administrative expenses	5	(4 382)	(1 029)	(1 832)	(3 301)	(10 544)
Depreciation	11-12	(1 260)	(425)	(114)	(812)	(2 611)
<b>Total expenses</b>		<b>(61 174)</b>	<b>(23 864)</b>	<b>(6 886)</b>	<b>(11 517)</b>	<b>(103 441)</b>
<b>Operating result</b>		<b>39 241</b>	<b>(14 894)</b>	<b>(6 886)</b>	<b>(10 208)</b>	<b>7 253</b>
Financial result	6	-	-	-	3 958	3 958
Result of investment in associates	7	(6 352)	-	-	-	(6 352)
Non-recurrent result	11	-	-	-	414	414
<b>Non-operating result</b>		<b>(6 352)</b>	<b>-</b>	<b>-</b>	<b>4 372</b>	<b>(1 980)</b>
<b>Result before taxes</b>		<b>32 889</b>	<b>(14 894)</b>	<b>(6 886)</b>	<b>(5 836)</b>	<b>5 273</b>
Income taxes		-	-	-	(106)	(106)
<b>Result before minority interests</b>		<b>32 889</b>	<b>(14 894)</b>	<b>(6 886)</b>	<b>(5 942)</b>	<b>5 167</b>
Share of minority interests		-	-	-	4	4
<b>Net result for the year</b>		<b>32 889</b>	<b>(14 894)</b>	<b>(6 886)</b>	<b>(5 946)</b>	<b>5 163</b>
<b>Net result for the previous year</b>		<b>48 229</b>	<b>(19 573)</b>	<b>(7 955)</b>	<b>(13 263)</b>	<b>7 438</b>

# CONSOLIDATED BALANCE SHEET



CHF'000	Notes	31.12.2024	31.12.2023
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	8	106 648	99 320
Accounts receivable	9	19 866	17 288
Other receivables		3 471	3 665
Prepaid expenses and accrued income	10	1 449	6 541
<b>Total current assets</b>		<b>131 434</b>	<b>126 814</b>
<b>Non-current assets</b>			
Financial assets		49	131
Long-term loans		443	106
Net investments in associates	7	-	-
Tangible assets	11	23 618	24 533
Intangible assets	12	3 154	3 067
<b>Total non-current assets</b>		<b>27 264</b>	<b>27 837</b>
<b>TOTAL ASSETS</b>		<b>158 698</b>	<b>154 651</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable	13	6 521	7 272
Events and other deposits		353	2 520
Other current liabilities		2 599	2 090
Accrued liabilities & provisions	14	19 677	27 890
Deferred income and prepayments	15	29 401	30 436
<b>Total current liabilities</b>		<b>58 551</b>	<b>70 208</b>
<b>Non-current liabilities</b>			
Events and other deposits		3 400	3 400
Long-term borrowings		4	45
Accrued liabilities & provisions	14	55	55
Deferred income and prepayments	15	32 266	21 834
<b>Total non-current liabilities</b>		<b>35 725</b>	<b>25 334</b>
<b>TOTAL LIABILITIES</b>		<b>94 276</b>	<b>95 542</b>
<b>EQUITY</b>			
Reserves		59 245	51 671
Result for the year		5 163	7 438
<b>Equity attributable to FIBA</b>		<b>64 408</b>	<b>59 109</b>
Minority interests		14	-
<b>Total equity</b>		<b>64 422</b>	<b>59 109</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>158 698</b>	<b>154 651</b>

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



CHF'000		Reserves	Cumulated Translation Differences	Equity Attributable to FIBA	Minority Interests	Total Equity
<b>Equity as at:</b>	<b>01.01.2023</b>	<b>52,546</b>	<b>(768)</b>	<b>51,778</b>	<b>-</b>	<b>51,778</b>
Result for the year		7,438	-	7,438	-	7,438
Currency translation differences		-	(107)	(107)	-	(107)
<b>Total equity as at:</b>	<b>31.12.2023</b>	<b>59,984</b>	<b>(875)</b>	<b>59,109</b>	<b>-</b>	<b>59,109</b>
<b>Equity as at:</b>	<b>01.01.2024</b>	<b>59,984</b>	<b>(875)</b>	<b>59,109</b>	<b>-</b>	<b>59,109</b>
Result for the year		5,163	-	5,163	4	5,167
Change in scope				-	10	10
Currency translation differences		-	136	136	-	136
<b>Total equity as at:</b>	<b>31.12.2024</b>	<b>65,147</b>	<b>(739)</b>	<b>64,408</b>	<b>14</b>	<b>64,422</b>

# CONSOLIDATED CASH FLOW STATEMENT

CHF'000	Notes	2024	2023
<b>Net result for the year</b>		<b>5 167</b>	<b>7 438</b>
<b>ADJUSTMENTS FOR NON-MONETARY ITEMS</b>			
Depreciation of tangible fixed assets and rights of use	11	1 369	1 391
Impairment / reversal of impairment of property, plant and equipment	11	(519)	-
Depreciation of intangible fixed assets	12	1 242	1 296
Allocation to / reversal of provision for doubtful receivables		2 801	(418)
Allocation to / reversal of provision on liabilities		-	(12)
Allocation to /reversal of provision on financial assets instruments & investments		4	(5)
Foreign exchange (gains) / losses		(2 150)	983
Other non-monetary items		76	-
Elimination of gain or losses on disposal of assets		8	1
Interest expenses		5	3
Interest income		(2 137)	(1 565)
Result of investment in associates		6 352	7 974
Income taxes		106	50
<b>Operating profit / (loss) before working capital changes</b>		<b>12 324</b>	<b>17 136</b>
<b>CHANGES IN WORKING CAPITAL</b>			
(Increase) / decrease in accounts receivable		(5 059)	23 279
(Increase) / decrease in other current assets		5 351	(6 561)
(Decrease) / increase in accounts payable		1 308	1 036
(Decrease) / increase in deferred income, event and other deposits		(2 899)	8 795
Taxes paid		(106)	(50)
<b>Changes in working capital</b>		<b>(1 405)</b>	<b>26 499</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>10 919</b>	<b>43 635</b>
<b>INVESTING ACTIVITIES</b>			
Acquisitions of intangible assets	12	(1 258)	(2 049)
Acquisitions of fixed assets	11	(294)	(270)
Change in other financial assets		2	(114)
Disposal of tangible assets		536	-
(Increase) / decrease in loans and current accounts (assets)		(6 806)	(6 663)
Interests received		2 137	1 445
<b>Cash flow from investing activities</b>		<b>(5 683)</b>	<b>(7 651)</b>
<b>FINANCING ACTIVITIES</b>			
Interests paid		(5)	(3)
<b>Cash flow from financing activities</b>		<b>(5)</b>	<b>(3)</b>
Exchange gains / (losses) on cash and cash equivalents		2 097	(2 906)
<b>Exchange gains / (losses) on cash and cash equivalents</b>		<b>2 097</b>	<b>(2 906)</b>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>7 328</b>	<b>33 075</b>
<b>CASH &amp; CASH EQUIVALENTS</b>			
Balance on 1 January		99 320	66 245
Balance on 31 December		106 648	99 320
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>7 328</b>	<b>33 075</b>



## I. GENERAL INFORMATION

FIBA, with headquarters in Mies, Switzerland, is the global governing body of basketball and an independent association comprised of 212 National Basketball Federations throughout the world.

FIBA is a non-profit organization, recognized as the ultimate authority in basketball by the International Olympic Committee (IOC), whose objectives are to develop and govern the sport of basketball throughout the world.

FIBA has a truly international reach, with five Regional Offices worldwide to support National Federations in their efforts to develop basketball on the ground within the boundaries of each federation.

FIBA organizes and oversees international competitions including the FIBA Basketball World Cup, the FIBA Women's Basketball World Cup and the Olympic Basketball Tournaments, and establishes the Official Basketball Rules as well as the regulations that govern the relationships between the different members of the global basketball community.

FIBA's revenues are largely generated from royalties on licensing television broadcasting rights, revenues from the commercial exploitation and hosting fees related to these competitions, as well as contributions from the IOC.

In 2024, FIBA organized a series of significant events, including the Olympic Qualifying Tournaments for men and women for the Paris Olympic Games. During the summer, international basketball reached unprecedented levels on all FIBA digital platforms, with exceptional metrics across social media and websites for all FIBA events. Additionally, FIBA organized the U17 Basketball World Cups for both men and women in Türkiye and Mexico, along with the FIBA Women's Basketball World Cup 2026 Pre-Qualifiers and numerous 3x3 competitions, highlighting the sport's global appeal.

## II. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Swiss Code of Obligations (Art 957 to 963b CO, effective since 1 January 2013), the association's by-laws and the accounting policies described hereafter.

The financial statements are presented in thousands of Swiss Francs as a result of which some rounding differences may appear in the statements. FIBA uses the accruals basis of accounting in preparing the financial statements, under the historical cost convention.

### Basis of consolidation

The consolidated financial statements of FIBA (or the Group) comprise the financial statement of FIBA and its affiliates. The financial statements of the affiliates are prepared for the same reporting year as the parent company, using consistent accounting policies. All intra-group balances, transactions, income and expenses are eliminated in full.

Affiliates are entities which are controlled by FIBA, either directly or indirectly. These entities are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date control ceases.

Investment in other associates in which FIBA has significant influence (20 to 50%) are accounted for in the consolidated financial statements using the equity method, except if otherwise mentioned.

Basketball Champions League SA and FIBA ClubCo Sàrl financial year runs from July 1st to June 30th.

The consolidated financial statements include the following entities:

	Entity type	Country of incorporation	Consolidation method	Share capital / Funds	Ownership at 31 December	
					2024	2023
Fédération Internationale de Basketball (FIBA)	Association	Switzerland	Fully consolidated	Ultimate parent company		
FIBA Foundation	Foundation	Switzerland	Fully consolidated	CHF 1 000 000	n/a	n/a
FIBA Media & Marketing Services SA	Incorporated company	Switzerland	Fully consolidated	CHF 100 000	100%	100%
FIBA Africa	Association	Ivory Coast	Fully consolidated	n/a	100%	100%
FIBA Americas Inc, Miami	Not for profit organization	USA	Fully consolidated	n/a	100%	100%
FIBA Americas Inc.	Incorporated company	Puerto Rico	Fully consolidated	USD 1	100%	100%
FIBA Europe e.V.	Association	Germany	Fully consolidated	n/a	n/a	n/a
FIBA Europe Properties GmbH	Incorporated company	Germany	Fully consolidated*	EUR 125 000	100%	100%
FIBA Europe Regional Office	Association	Switzerland	Fully consolidated	n/a	100%	100%
FIBA in Oceania Ltd	Incorporated company	Australia	Fully consolidated	AUD 1	100%	100%
FIBA in Singapore Ltd	Public company limited by guarantee	Singapore	Fully consolidated	n/a	100%	100%
FIBA Regional Office Asia	Not for profit organization	Lebanon	Fully consolidated	n/a	100%	100%
Beijing FIBA Basketball Culture Development Co Ltd	Incorporated company	China	Fully consolidated	CNY 779 426	100%	100%
Courts of the World Sàrl	Incorporated company	Switzerland	Fully consolidated	CHF 20 100	51%	0%
FIBA ClubCo Sàrl	Incorporated company	Switzerland	Equity consolidated	CHF 57 100	55%	55%
Basketball Champions League SA	Incorporated company	Switzerland	Equity consolidated	CHF 9 800 000	55%	55%

\*The full ownership is the result of the consolidation of FIBA (52%) and FIBA Europe e.V. (48%) shareholdings.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



## Foreign currency translation

The consolidated financial statements of FIBA and its affiliates (hereafter FIBA) are presented in Swiss Francs (CHF), which is both the functional currency of FIBA and the presentation currency.

The functional currency of each entity of FIBA is determined by the economic environment in which it operates. Profit and Loss of entities that have a functional currency different from the presentation currency have been translated in CHF at average exchange rate for the year and Balance Sheet at year-end exchange rate ruling at 31 December. Exchange differences arising from such transactions have been recorded in Reserves.

		2024	2023	2024	2023
1 Swiss Franc (CHF) against		Year-end rates		Average rates	
Euro	EUR	0.9402	0.9290	0.9516	0.9764
US Dollar	USD	0.9051	0.8418	0.8771	0.9041
Australian Dollar	AUD	0.5616	0.5739	0.5813	0.6001
Singapore Dollar	SGD	0.6643	0.6381	0.6575	0.6730
Chinese Yuan	CNY	0.1240	0.1191	0.1224	0.1280

Assets and liabilities denominated in currencies other than Swiss francs are recorded based on exchange rates ruling at the year end, except for non-monetary items which are valued at historical rates. Transactions denominated in other than Swiss francs are recorded at average rates for the year. All exchange losses and gains are recognized in the income statement.

## Revenue recognition policy

Revenue is recognized to the extent that it is probable that associated cashflows can be collected and the revenue can be measured reliably. Recognition of specific income categories is described hereafter.

### Commercial rights

Revenue attributable to the sale of commercial rights is recognized when the service is delivered. Deferred income arises where services are invoiced in advance of performance. The amount is released to the profit or loss in subsequent periods in reference to the stage of completion of the transaction at the reporting date.

### IOC Contribution

FIBA receives in the year of the Olympic Summer Games a contribution from the International Olympic Committee (IOC). It is considered that these proceeds, which are only received once every four years, represent a core financing of FIBA both for the year of the Games and the succeeding three years.

It is made available for operating expenditure in the following manner:

- the amount corresponding to the expenditures incurred during the Olympic Summer Games is taken to operating income during the same period.
- the remaining amount is taken pro rata over four years to operating income (starting with the year of the Olympic Games).

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



## World Cup Hosting Fee

Hosting fees related to Women's and Men's World Cups are recognized over the four years leading to the competitions.

## **Expenses**

Expenses are decreases in economic benefits during the period that arise from the ordinary activity of organizing an event, from Basketball development as well as from FIBA's governance activities.

Costs are recognized in the period they relate to. Expenses incurred for future events are capitalized within prepaid expenses and are amortized in line with the trigger event.

## **Taxes**

FIBA is exempt from paying income taxes.

The affiliates are taxed according to the relevant tax legislation. This position includes all non-recoverable taxes and duties borne by FIBA and its affiliates.

## **Cash and cash equivalents**

Cash and cash equivalents include cash in hand and at bank, deposits held at call with banks and other short-term, highly liquid and easily convertible investments with original maturities of three months or less.

It also comprises restricted cash, i.e. funds received for broadcasters' and marketing contracts related to the strategic partnerships with DAZN and Infront and guarantee deposits received for future events.

Cash and cash equivalents are recorded at fair market value.

## **Accounts receivable**

Receivables are initially recognized in the accounts at fair value, which corresponds to the amount invoiced, less any deductions.

In case of identified risk, an allowance for doubtful accounts is recognized. Allowances are set up, reviewed at the end of each period and adjusted if necessary to reflect the current best estimate.

## **Prepaid expenses and accrued income**

Expenditures relating to events not yet held are deferred and recognized in the income statement upon completion of the event.

Accrued income is recognized when the revenue is earned but has not been invoiced yet.

## Tangible and intangible assets

Tangible and intangible assets are stated in the balance sheet at historical cost less accumulated depreciation. Land is stated at historical cost.

Depreciation is calculated using the straight-line method over their estimated useful life, which is defined as follows:

Land	not depreciated
Buildings	25 to 50 years
Leashold improvements, furniture & equipment	3 to 8 years
Software, applications and websites	3 years
Vehicles	4 years

Maintenance and repairs are recognized in the income statement as expenses as incurred.

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount.

## Accounts payable

Accounts payable represent amounts due to suppliers as part of the normal course of business.

## Deferred income

Amounts invoiced in respect of future events are recorded as deferred revenue and split between current liabilities for events taking place within a year and non-current liabilities.

## Events and other deposits

Events deposits relate to cash received as guarantee to insure the organization of events. The amounts are paid back or compensated when the event has successfully taken place.

Events and other deposits are considered as current liabilities if the repayment is expected during the year following balance sheet date.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



(in thousand of Swiss francs excepted if otherwise indicated)

## III. FINANCIAL STATEMENT NOTES

### 1. HOSTING FEES AND OTHER COMPETITION-RELATED

	2024	2023
IOC Contribution	7 942	6 727
National Team competitions	29 233	33 068
Club/professional and other competitions	16 169	17 270
<b>TOTAL</b>	<b>53 344</b>	<b>57 065</b>

FIBA has begun recognizing the IOC contribution for the Paris 2024 Olympic Games over a four-year period ending in 2027. National Team competitions income includes the Olympic Qualifying tournaments held in 2024 as well as the initial recognition of revenue related to the FIBA Basketball World Cup 2027.

### 2. COMMERCIAL

	2024	2023
Media	21 002	36 865
Marketing	21 316	28 944
Licensing and certification fees	4 980	3 608
Other commercial income	3 293	3 484
Less: commissions	(3 415)	(4 016)
<b>TOTAL</b>	<b>47 176</b>	<b>68 885</b>

Media and Marketing income reflects the income generated by the sale of commercial rights from the strategic partnership agreements with DAZN and Infront.

### 3. OTHER REVENUE AND SUBSIDIES

	2024	2023
Donations	213	509
Rent	217	185
Other income	3 767	3 209
<b>TOTAL</b>	<b>4 197</b>	<b>3 903</b>

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



(in thousand of Swiss francs excepted if otherwise indicated)

## 4. OPERATING EXPENSES

	2024	2023
<b>Media &amp; commercial expenses</b>		
FIBA Media expenses and partner's compensation	3 869	5 372
FIBA Marketing expenses and partner's compensation	4 813	6 935
Interventions	77	7 842
Other commercial expenses	3 496	1 332
<b>Sub-total media &amp; commercial expenses</b>	<b>12 255</b>	<b>21 481</b>
<b>Event operations</b>		
Insurance expenses	3 336	3 788
Travel expenses	7 965	10 353
Communication expenses	4 233	3 809
Other event & competition expenses	23 577	28 009
<b>Sub-total operations</b>	<b>39 111</b>	<b>45 959</b>
<b>Development</b>		
National Federations Funding	6 159	6 755
Youth Funding	6 063	5 756
Education & other sport initiatives	2 108	1 748
Equipment	345	505
<b>Sub-total development</b>	<b>14 675</b>	<b>14 764</b>
<b>TOTAL</b>	<b>66 041</b>	<b>82 204</b>

The commercial agreements signed with DAZN and Infront imply that media production and commercial costs are borne by our partners and recharged subsequently, along with a compensation (including profit sharing) depending on revenue targets achieved.

Interventions in 2023 were expenses geared at significantly and continuously increasing the FIBA World Cup quality and experience, for both the participants and the fans.

## 5. OTHER ADMINISTRATIVE EXPENSES

	2024	2023
Building & office expenses	3 563	3 777
Consulting & service fees	5 082	5 614
IT expenses	1 516	1 165
Others	383	529
<b>TOTAL</b>	<b>10 544</b>	<b>11 085</b>

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



(in thousand of Swiss francs excepted if otherwise indicated)

## 6. FINANCIAL RESULT

	2024	2023
<b>Financial income</b>		
Interest income	2 137	1 565
Foreign exchange gains	3 583	1 948
Other financial income	-	17
<b>Sub-total Financial income</b>	<b>5 720</b>	<b>3 530</b>
<b>Financial expenses</b>		
Interest expenses	(5)	(3)
Foreign exchange losses	(1 471)	(5 909)
Bank charges and other fees	(285)	(295)
<b>Sub-total Financial expenses</b>	<b>(1 762)</b>	<b>(6 207)</b>
<b>TOTAL</b>	<b>3 958</b>	<b>(2 677)</b>

Foreign exchange gains and losses are essentially unrealised effects, driven by the evolution of the foreign currencies.

## 7. RESULT OF INVESTMENT IN ASSOCIATES

In January 2020, FIBA entered into a strategic partnership agreement with experienced sports and media investors, to take BCL to a new level of excellence and help reshape the landscape of club competitions in Europe and beyond.

In 2024, loans totalling CHF 12.4 million (FIBA's part: CHF 6.8 million, FIBA partner's part CHF 5.6 million) were converted into share capital in FIBA ClubCo, the owner of BCL.

The net impact in 2024 of FIBA ClubCo/BCL is CHF -6.4 million (2023: CHF -8.0 million) and is reflected under the line Result of investment in associates. Given the level of FIBA ClubCo/BCL equity at the end of the year, both investment and loans of CHF 31.3 million (2023: CHF 31.5 million) granted to FIBA ClubCo/BCL are fully impaired as at 31 December 2024.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



(in thousand of Swiss francs excepted if otherwise indicated)

## 8. CASH AND CASH EQUIVALENTS

	31.12.2024	31.12.2023
Liquid assets and time deposits	83 930	68 828
Restricted cash	22 718	30 492
<b>TOTAL</b>	<b>106 648</b>	<b>99 320</b>

The restricted cash balance represents payments received for Media and Marketing contracts that are related to the strategic partnership agreements with DAZN and Infront.

## 9. ACCOUNTS RECEIVABLE

	31.12.2024	31.12.2023
Due from third-parties	21 249	18 697
Due from National Federations	8 754	5 822
Allowance for doubtful debts	(10 137)	(7 231)
<b>TOTAL</b>	<b>19 866</b>	<b>17 288</b>

## 10. PREPAID EXPENSES AND ACCRUED INCOME

	31.12.2024	31.12.2023
Related to future competitions	124	411
Others	1 325	6 130
<b>TOTAL</b>	<b>1 449</b>	<b>6 541</b>

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



(in thousand of Swiss francs excepted if otherwise indicated)

## 11. TANGIBLE ASSETS

<i>Gross value</i>		Land	Building	Fixtures, fittings, vehicles & equipment	Total
<b>Balance as at:</b>	<b>01.01.2024</b>	<b>5 766</b>	<b>35 478</b>	<b>7 647</b>	<b>48 891</b>
Additions		-	36	258	294
Disposals		-	(1 098)	(23)	(1 121)
Exchange differences		17	207	78	302
Reclassification		-	-	6	6
<b>Gross value as at:</b>	<b>31.12.2024</b>	<b>5 783</b>	<b>34 623</b>	<b>7 966</b>	<b>48 372</b>
<i>Accumulated depreciation</i>					
<b>Balance as at:</b>	<b>01.01.2024</b>	-	<b>17 534</b>	<b>6 824</b>	<b>24 357</b>
Depreciation		-	1 139	230	1 369
Reversal of impairment		-	(519)	-	(519)
Disposals		-	(554)	(22)	(576)
Exchange differences		-	65	51	116
Reclassification		-	9	(3)	6
<b>Depreciation as at:</b>	<b>31.12.2024</b>	-	<b>17 674</b>	<b>7 080</b>	<b>24 754</b>
<b>Net book value as at</b>	<b>01.01.2024</b>	<b>5 766</b>	<b>17 944</b>	<b>823</b>	<b>24 533</b>
	<b>31.12.2024</b>	<b>5 783</b>	<b>16 949</b>	<b>886</b>	<b>23 618</b>

The heading "Building" represents the FIBA Headquarters in Mies, Germany, Ivory Coast and the office spaces in Lebanon and Australia. The building in Puerto Rico was sold in 2024, and the relative impairment as non-recurrent result.

<i>Gross value</i>		Land	Building	Fixtures, fittings, vehicles & equipment	Total
<b>Balance as at:</b>	<b>01.01.2023</b>	<b>5 858</b>	<b>36 728</b>	<b>7 964</b>	<b>50 550</b>
Additions		-	49	221	270
Disposals		-	(927)	(228)	(1 155)
Exchange differences		(92)	(552)	(120)	(764)
Reclassification		-	180	(190)	(10)
<b>Gross value as at:</b>	<b>31.12.2023</b>	<b>5 766</b>	<b>35 478</b>	<b>7 647</b>	<b>48 891</b>
<i>Accumulated depreciation</i>					
<b>Balance as at:</b>	<b>01.01.2023</b>	-	<b>17 290</b>	<b>7 071</b>	<b>24 360</b>
Depreciation		-	1 149	242	1 391
Disposals		-	(927)	(227)	(1 154)
Exchange differences		-	(158)	(72)	(230)
Reclassification		-	180	(190)	(10)
<b>Depreciation as at:</b>	<b>31.12.2023</b>	-	<b>17 534</b>	<b>6 824</b>	<b>24 357</b>
<b>Net book value as at</b>	<b>01.01.2023</b>	<b>5 858</b>	<b>19 438</b>	<b>893</b>	<b>26 189</b>
	<b>31.12.2023</b>	<b>5 766</b>	<b>17 944</b>	<b>823</b>	<b>24 533</b>

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



(in thousand of Swiss francs excepted if otherwise indicated)

## 12. INTANGIBLE ASSETS

<i>Gross value</i>		Software	Intangible assets in progress	Other intangible assets	Total
<b>Balance as at:</b>	<b>01.01.2024</b>	<b>16 976</b>	<b>1 247</b>	-	<b>18 223</b>
Additions		1 240	11	7	<b>1 258</b>
Reclassification		1 169	(1 169)	71	<b>71</b>
<b>Gross value as at:</b>	<b>31.12.2024</b>	<b>19 385</b>	<b>89</b>	<b>78</b>	<b>19 552</b>
<i>Accumulated amortization</i>					
<b>Balance as at:</b>	<b>01.01.2024</b>	<b>15 156</b>	-	-	<b>15 156</b>
Amortization		1 235	-	7	<b>1 242</b>
<b>Amortization as at:</b>	<b>31.12.2024</b>	<b>16 391</b>	-	<b>7</b>	<b>16 398</b>
<b>Net book value as at</b>	<b>01.01.2024</b>	<b>1 820</b>	<b>1 247</b>	-	<b>3 067</b>
	<b>31.12.2024</b>	<b>2 994</b>	<b>89</b>	<b>71</b>	<b>3 154</b>

<i>Gross value</i>		Software	Intangible assets in progress	Other intangible assets	Total
<b>Balance as at:</b>	<b>01.01.2023</b>	<b>15 730</b>	<b>444</b>	-	<b>16 173</b>
Additions		1 246	803	-	<b>2 049</b>
<b>Gross value as at:</b>	<b>31.12.2023</b>	<b>16 976</b>	<b>1 247</b>	-	<b>18 223</b>
<i>Accumulated amortization</i>					
<b>Balance as at:</b>	<b>01.01.2023</b>	<b>13 860</b>	-	-	<b>13 860</b>
Amortization		1 296	-	-	<b>1 296</b>
<b>Amortization as at:</b>	<b>31.12.2023</b>	<b>15 156</b>	-	-	<b>15 156</b>
<b>Net book value as at</b>	<b>01.01.2023</b>	<b>1 870</b>	<b>444</b>	-	<b>2 314</b>
	<b>31.12.2023</b>	<b>1 820</b>	<b>1 247</b>	-	<b>3 067</b>

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



(in thousand of Swiss francs excepted if otherwise indicated)

## 13. ACCOUNTS PAYABLE

	31.12.2024	31.12.2023
Due to third-parties	4 637	4 275
Due to National Federations	1 884	2 997
<b>TOTAL</b>	<b>6 521</b>	<b>7 272</b>

## 14. ACCRUED LIABILITIES AND PROVISIONS

	31.12.2024		31.12.2023	
	Current	Non-current	Current	Non-current
Related to competitions	3 432	-	3 352	-
Related to Media & Marketing partnerships	13 419	-	21 553	-
Other	2 826	55	2 985	55
<b>TOTAL</b>	<b>19 677</b>	<b>55</b>	<b>27 890</b>	<b>55</b>

## 15. DEFERRED INCOME AND PREPAYMENTS

	31.12.2024		31.12.2023	
	Current	Non-current	Current	Non-current
FIBA Media Partnership	14 374	7 047	10 765	4 852
FIBA Marketing Partnership	2 080	-	4 273	-
Hosting fees	4 706	14 528	13 739	16 982
IOC Contribution	2 361	9 791	-	-
Other	5 880	900	1 659	-
<b>TOTAL</b>	<b>29 401</b>	<b>32 266</b>	<b>30 436</b>	<b>21 834</b>

FIBA has two strategic partnership agreements with DAZN "FIBA Media" and Infront Sports and Media "FIBA Marketing", for the distribution and sale of all media related rights and the sale and marketing of the worldwide sponsorship and licensing rights for the national men's and women's team competitions. The FIBA Marketing contract with Infront Sports and Media runs until 2033. For FIBA Media, the partnership has been extended to 2041.

The media and sponsorship contracts invoiced but relating to subsequent periods are registered against deferred income.

The hosting fees represent amounts received for 3x3 competitions to be held in 2025, FIBA Women's Basketball World Cup 2026, and FIBA World Cup 2027.

The IOC Contribution represents the amounts received in 2024, to be recognized over the period through 2027.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS



(in thousand of Swiss francs excepted if otherwise indicated)

## 16. OTHER INFORMATION

### Full-time equivalents

The annual average number of staff for the reporting year amounted to 201.43 full-time equivalents (2023: 196.05).

### Residual amount of leasing obligations

The maturity of leasing obligations which have a residual term of more than twelve months or which cannot be cancelled within the next twelve months is as follows:

	2024	2023
Up to 1 year	150	287
1-5 years	18	163
<b>TOTAL</b>	<b>168</b>	<b>450</b>

### Audit fees

	2024	2023
Audit fees	105	120
Other services	41	5
<b>TOTAL</b>	<b>146</b>	<b>125</b>

### Post balance sheet events

There are no significant events after the balance sheet date which could impact the book value of the assets or the liabilities, or which should be disclosed here.



## 02. Report of the statutory auditor



# Report of the statutory auditor

## to the Central Board of Fédération Internationale de Basketball (FIBA), Mies

### Report on the audit of the consolidated financial statements

#### Opinion

We have audited the consolidated financial statements of Fédération Internationale de Basketball (FIBA) and its subsidiaries (the Group), which comprise the consolidated balance sheet as at 31 December 2024, and the consolidated income statement, the consolidated income statement by activity, the consolidated statement of changes in equity, the consolidated cash flow statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements (pages 5 to 24) comply with Swiss law and the consolidation and valuation principles described in the notes.

#### Basis for opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibilities for the audit of the consolidated financial statements' section of our report. We are independent of the Group in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Executive Committee's responsibilities for the consolidated financial statements

The Executive Committee is responsible for the preparation of consolidated financial statements in accordance with the provisions of Swiss law, and for such internal control as the Executive Committee determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Executive Committee is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Executive Committee or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on other legal and regulatory requirements

In accordance with article 69b para. 3 CC in conjunction with article 728a para. 1 item 3 CO and PS-CH 890, we confirm the existence of an internal control system that has been designed, pursuant to the instructions of the Executive Committee, for the preparation of the consolidated financial statements.

We recommend that the consolidated financial statements submitted to you be approved.

PricewaterhouseCoopers SA

A handwritten signature in blue ink, appearing to be 'MS', written over a horizontal line.

Marc Secretan  
Licensed audit expert  
Auditor in charge

A handwritten signature in blue ink, appearing to be 'AM', written over a horizontal line.

Alexandre Meugnot

Pully, 20 March 2025

